

What Is Claimed Is:

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1. A method for providing financial functions by an agent for each of a plurality of clients, comprising the activities of:
 - relating to a financial function of each client:
 - demonstrating that more than one activity of the agent can be transparent to the client;
 - receiving financial information at the agent;
 - creating risk management information relating to the financial information;
 - analyzing the risk management information in the context of the financial information;
 - determining an action based on the analysis;
 - facilitating implementation of the action on behalf of the client; and
 - communicating with the client through a network one or more activities.
2. The method of claim 1, wherein the financial information is received through a network.
3. The method of claim 1, wherein said activity of facilitating the action includes implementing the action on behalf of the client.
4. The method of claim 1, wherein said activity of facilitating the action includes instructing the client to implement the action.
5. The method of claim 1, wherein said activity of facilitating the action includes recommending that the client implement the action.

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6. The method of claim 1, further comprising notifying the client that an action will be implemented by the agent.
7. The method of claim 1, further comprising notifying the client of the action implemented by the agent.
8. The method of claim 1, further comprising receiving notification from the client of an action implemented by the client.
9. The method of claim 1, wherein the action includes providing a notification.
10. The method of claim 1, wherein the action includes providing a report.
11. The method of claim 1, wherein the action includes providing an analysis.
12. The method of claim 1, wherein the action includes providing information.
13. The method of claim 1, wherein said activity of communicating includes enabling the client to access information regarding one or more activities of the agent.
14. The method of claim 1, wherein said activity of communicating includes enabling the client to access information across a network regarding one or more activities of the agent.
15. The method of claim 1, wherein said activity of communicating includes allowing the client to monitor across a network one or more activities of the agent.

16. The method of claim 1, wherein said activity of communicating includes allowing the client to monitor in real-time across a network one or more activities of the agent.
17. The method of claim 1, wherein said activity of communicating includes allowing the client to monitor in near-real-time across a network one or more activities of the agent.
18. The method of claim 1, wherein said activity of communicating includes reporting to the client across a network one or more activities of the agent.
19. The method of claim 1, wherein said activity of communicating includes reporting to the client in real-time across a network one or more activities of the agent.
20. The method of claim 1, wherein said activity of communicating includes reporting to the client in near-real-time across a network one or more activities of the agent.
21. The method of claim 1, further comprising reporting one or more effects of the agent's action on the risk management information.
22. The method of claim 1, further comprising reporting one or more effects of an alternative action to the agent's action on the risk management information.
23. The method of claim 1, further comprising reporting one or more reasons behind an action determined by the agent.

24. The method of claim 1, wherein said activity of communicating includes providing an audit log of one or more historical activities of the agent on behalf of the client.
25. The method of claim 1, wherein said activity of communicating includes informing the client of results of reviews of one or more of historical activities of the agent.
26. The method of claim 1, wherein said activity of communicating includes seeking feedback from the client on reviews of one or more of historical activities of the agent.
27. The method of claim 1, wherein the agent is conflict-free.
28. The method of claim 1, further comprising the agent receiving authority to implement the action on behalf of the client.
29. The method of claim 1, further comprising the client agreeing to implement actions recommended by the agent.
30. The method of claim 1, further comprising the client agreeing to implement actions instructed by the agent.
31. The method of claim 1, wherein facilitating the implementation of the action results in the negotiation of the terms of a trade.
32. The method of claim 1, wherein the determination of the action includes an identification of a best rate or price at which the trade can be executed.

33. The method of claim 1, wherein said activity of determining the action is performed automatically.
34. The method of claim 1, wherein the implementation of the action results in execution of a trade.
35. The method of claim 1, wherein the implementation of the action results in execution of a trade with a third party.
36. The method of claim 1, wherein the implementation of the action results in execution of a trade by the agent.
37. The method of claim 1, wherein the implementation of the action results in execution of a trade by the client.
38. The method of claim 1, wherein the action is implemented automatically.
39. The method of claim 1, wherein the financial information includes financial guidelines.
40. The method of claim 1, wherein the financial information includes one or more benchmarks.
41. The method of claim 1, wherein the financial information includes action guidelines.
42. The method of claim 1, wherein the financial information includes market risk limits.

43. The method of claim 1, wherein the financial information includes credit risk limits.
44. The method of claim 1, wherein the financial information includes liquidity guidelines.
45. The method of claim 1, wherein the financial information includes maturity guidelines.
46. The method of claim 1, wherein the financial information includes credit guidelines.
47. The method of claim 1, wherein the financial function includes short-term funding and cash management.
48. The method of claim 1, wherein the financial function includes cashflow management.
49. The method of claim 1, wherein the financial function includes liquidity management.
50. The method of claim 1, wherein the financial function includes cash management.
51. The method of claim 1, wherein the financial function includes investment management.
52. The method of claim 1, wherein the financial function includes repo funding.

53. The method of claim 1, wherein the financial function includes debt management.
54. The method of claim 1, wherein the financial function includes debt issuance.
55. The method of claim 1, wherein the financial function includes asset and liability management.
56. The method of claim 1, wherein the financial function includes asset and liability management and wherein the assets include insurance premia.
57. The method of claim 1, wherein the financial function includes asset and liability management and wherein the liabilities include insurance claims.
58. The method of claim 1, wherein the financial function includes asset and liability management and wherein the assets include life insurance premia.
59. The method of claim 1, wherein the financial function includes asset and liability management and wherein the liabilities include life insurance claims.
60. The method of claim 1, wherein the financial function includes asset and liability management and wherein the liabilities include pension claims.
61. The method of claim 1, wherein the financial function includes asset and liability management and wherein the liabilities include legal claims.
62. The method of claim 1, wherein the financial function includes asset and liability management wherein the assets include leases.

63. The method of claim 1, wherein the financial function includes asset and liability management wherein the liabilities include leases.
64. The method of claim 1, wherein the financial function includes asset and liability management wherein the assets include operational cashflows.
65. the method of claim 1, wherein the financial function includes asset and liability management wherein the liabilities include operational cashflows.
66. The method of claim 1, wherein the financial function includes treasury management.
67. The method of claim 1, wherein the financial function includes credit management.
68. The method of claim 1, wherein the financial function includes credit spread trading.
69. The method of claim 1, wherein the financial function includes loan portfolio management.
70. The method of claim 1, wherein the financial function includes equity portfolio management.
71. The method of claim 1, wherein the financial function includes fixed income portfolio management.
72. The method of claim 1, wherein the financial function includes funding.

73. The method of claim 1, wherein the financial function includes collateral management.
74. The method of claim 1, wherein the financial function includes the lending of securities.
75. The method of claim 1, wherein the financial function includes the borrowing of securities.
76. The method of claim 1, wherein the financial function includes counterparty credit exposure management.
77. The method of claim 1, wherein the financial function includes financial risk management.
78. The method of claim 1, wherein the financial function includes market risk management.
79. The method of claim 1, wherein the financial function includes credit risk management.
80. The method of claim 1, wherein the financial function includes commodity price risk management.
81. The method of claim 1, wherein the financial function includes liquidity risk management.
82. The method of claim 1, wherein the financial function includes operational risk management.

83. The method of claim 1, wherein the financial function includes management of insurable risks.
84. The method of claim 1, wherein the financial function includes electricity price risk management.
85. The method of claim 1, wherein the financial function includes pension fund management.
86. The method of claim 1, wherein the financial function includes real estate management.
87. The method of claim 1, wherein the financial function includes hedging.
88. The method of claim 1, wherein the financial function includes dynamic hedging.
89. The method of claim 1, wherein the financial function includes mortgage pre-payment risk management.
90. The method of claim 1, wherein the financial function includes front-office activities.
91. The method of claim 1, wherein the financial function includes middle-office activities.
92. The method of claim 1, wherein the financial function includes back-office activities.

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93. The method of claim 1, wherein the financial function includes front-office and middle-office activities.
94. The method of claim 1, wherein the financial function includes middle-office and back-office activities.
95. The method of claim 1, wherein the financial function includes front-office, middle-office and back-office activities.
96. The method of claim 1, wherein the financial information includes detailed information on financial instruments relevant to a financial function.
97. The method of claim 1, wherein the financial information includes historical market data relevant to the financial function.
98. The method of claim 1, wherein the financial information includes current market data relevant to the financial function.
99. The method of claim 1, wherein the financial information includes economic information relevant to the financial function.
100. The method of claim 1, wherein the financial information includes any information relevant to the financial function.
101. The method of claim 1, wherein the financial information includes strategic financial objectives.
102. The method of claim 1, wherein the client includes departments of the client.
103. The method of claim 1, wherein the client includes subsidiaries of the client.

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104. The method of claim 1, wherein the client includes affiliates of the client.
105. The method of claim 1, wherein the client includes clients of the client.
106. The method of claim 1, wherein the client includes regulators of the client.
107. The method of claim 1, wherein the client includes auditors of the client.
108. The method of claim 1, wherein the client includes agents of the client.
109. The method of claim 1, wherein the client includes advisors of the client.
110. The method of claim 1, wherein the client includes counterparties of the client.
111. The method of claim 1, wherein the client includes shareholders of the client.
112. A computer-readable medium storing instructions that, when executed by one or more processors, cause the one or more processors to perform activities comprising:
- relating to a financial function of each client:
 - demonstrating that more than one activity of the agent can be transparent to the client;
 - receiving financial information at the agent;
 - creating risk management information relating to the financial information;
 - analyzing the risk management information in the context of the financial information;
 - determining an action based on the analysis;

facilitating implementation of the action on behalf of the client; and
communicating through a network with the client one or more activities of the agent.

113. An apparatus for providing financial functions by an agent for each of a plurality of clients, comprising:
- relating to a financial function of each client:
 - means for demonstrating that more than one activity of the agent can be transparent to the client;
 - means for receiving financial information at the agent;
 - means for creating risk management information relating to the financial information;
 - means for analyzing the risk management information in the context of the financial information;
 - means for determining an action based on the analysis;
 - means for facilitating implementation of the action on behalf of the client; and
 - means for communicating to the client through a network one or more activities of the agent.

114. A method for a client to outsource financial functions to an agent representing a plurality of clients, comprising the activities of:
- providing financial information on one or more financial functions of the client to the agent;
 - enabling the agent to determine an action based on an analysis of risk management information created from the financial information; and
 - allowing the agent to facilitate the implementation of the action.

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115. The method of claim 114, further comprising receiving risk management information generated by the agent at the client.
116. The method of claim 114, further comprising receiving the agent's analysis at the client.
117. The method of claim 114, further comprising receiving an action instruction at the client.
118. The method of claim 114, further comprising receiving an action recommendation at the client.
119. The method of claim 114, further comprising receiving a notification at the client of an action that will be implemented by the agent.
120. The method of claim 114, further comprising receiving a notification at the client of an implemented action.
121. The method of claim 114, further comprising accessing information across a network on one or more of the agent's activities.
122. The method of claim 114, further comprising monitoring across a network one or more of the agent's activities.
123. The method of claim 114, further comprising silently monitoring across a network one or more of the agent's activities.
124. The method of claim 114, further comprising requesting notification of an effect of one or more actions of the agent on the risk management analysis.

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135. The method of claim 114, wherein the financial information is provided through a network.
136. A computer-readable medium storing instructions that, when executed by one or more processors, cause the one or more processors to perform activities comprising:
- providing financial information on one or more financial functions of a client to an agent;
 - enabling the agent to determine an action based on an analysis of risk management information created from the financial information; and
 - allowing the agent to facilitate the implementation of the action.
137. An apparatus for a client to outsource financial functions to an agent representing a plurality of clients, comprising:
- means for providing financial information on one or more financial functions of a client to an agent;
 - means for enabling the agent to determine an action based on an analysis of risk management information created from the financial information; and
 - means for allowing the agent to facilitate the implementation of the action.
138. A method for an agent to provide financial functions to each of a plurality of clients, comprising the activities of:
- regarding a financial function of a client from the plurality of clients:
 - demonstrating to the client the potential transparency of activities of the agent;
 - receiving financial information at the agent;

139. A method for an agent to provide financial functions to each of a plurality of clients, comprising the activities of:

- regarding a financial function of each client from the plurality of clients:
- receiving financial information at the agent;
- analyzing risk management information created from, and in the context of, the financial information;
- facilitating implementation of a decision of the agent that is based on the analysis; and
- enabling the client to monitor through a network activities of the agent.